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## **RISK, INSURANCE & PENSION ADMINISTRATION CAPACITY-BUILDING PROGRAMMES**

(For African Ministries, Public Institutions, Social Security Agencies and Insurance Bodies)

### **1. INTRODUCTION**

Across Africa, the management of pensions, insurance portfolios and institutional risk has become increasingly complex due to emerging financial uncertainties, demographic changes, governance reforms, and heightened accountability requirements in the public sector. Ministries, pension funds, insurance regulators, public enterprises and social-security institutions are mandated to safeguard public resources and ensure that pension, insurance and risk-management systems operate sustainably, transparently and in line with national and international standards.

To support these mandates, our consultancy presents a comprehensive series of **Risk, Insurance & Pension Administration Programmes** designed to strengthen institutional performance, enhance governance, improve financial resilience, and equip officers with advanced competencies required in modern pension, insurance and risk systems.

This proposal outlines the purpose, relevance and institutional benefits of these programmes, which are aligned with your existing training calendar.

### **2. PURPOSE OF THE PROGRAMME COHORT**

The overall purpose of this cohort is to build strong institutional foundations for sustainable pension administration, sound insurance operations and robust risk-governance systems within African public institutions. Specifically, the programmes seek to:

- Strengthen public institutions' ability to manage pensions and social security systems effectively and equitably.
- Enhance financial reporting, compliance and accounting practices within insurance, pensions and social-security environments.
- Build comprehensive risk-management capacities that enable Ministries and agencies to anticipate, evaluate and control operational, financial and strategic risks.
- Equip Boards, Executive Committees and technical teams with governance tools necessary for oversight of public funds and insurance schemes.
- Improve internal audit, monitoring, control and risk-communication capabilities.
- Ensure alignment with international standards for pensions, insurance accounting, internal control, and enterprise risk management.

These programmes directly support national economic-governance reforms and long-term social-protection sustainability.

### **3. RATIONALE AND RELEVANCE TO AFRICAN MINISTRIES AND INSTITUTIONS**

Institutions mandated to manage pensions, retirement benefits, insurance funds and public-sector risk operate in environments characterized by:

- Increasing demand for financial transparency
- Pressure to sustain pension and insurance funds
- Need for actuarially sound pension systems
- Risks associated with investment decisions, contributions and benefit obligations
- Emerging global insurance and reinsurance standards
- Regulatory and compliance requirements within public-sector auditing frameworks
- Challenges in communicating risk to stakeholders and Boards
- Growing exposure to credit, operational and strategic risks
- Rising public expectations for accountability and responsible stewardship of national assets

These realities require Ministries and institutions to develop strong competencies in risk identification, financial analysis, internal control, pension administration, and insurance operations.

The proposed programmes provide a robust, African-contextualised capacity-building solution that directly addresses these needs.

#### **4. PROGRAMME COVERAGE AND THEMATIC AREAS**

The cohort integrates interlinked themes that build comprehensive institutional capacity across pensions, insurance and risk governance. The following training components are included:

##### **4.1 Pension and Social Security Administration**

- **Management of Pensions and Social Security**  
Strengthening administrative efficiency, governance structures, member services, and sustainability of pension funds.
- **Retirement Schemes & Insurance Management**  
Enhancing capacity for managing retirement benefits, annuities, life insurance products and long-term schemes.

##### **4.2 Pension, Insurance and Reinsurance Accounting**

- **Pension Accounting**  
Developing accurate financial reporting systems that reflect fund performance, actuarial valuations, liabilities and obligations.
- **Insurance Accounting**  
Equipping officers with the skills required to manage insurance financial statements, premium flows, claims reserves and reinsurance arrangements.
- **Reinsurance Accounting**  
Providing technical capacity to record, manage and reconcile reinsurance contracts, risk-sharing agreements and recoveries.

##### **4.3 Risk Management and Risk Governance**

- **Risk Management Principles and Practices**  
Offering foundational concepts of risk oversight, control environments and identification processes applicable to public-sector systems.
- **Risk Assessment and Management**  
Tools and methodologies for quantifying risk exposure and implementing mitigation strategies.
- **Risk Governance – Engaging the Board**  
Strengthening governance practices that enable boards and senior executives to provide oversight and policy direction.
- **Applied Risk Communication for the 21st Century**  
Enhancing institutional ability to communicate risk in ways that support decision-making and stakeholder confidence.

##### **4.4 Financial, Operational and Strategic Risk Skills**

- **Risk Management and Credit Principles**  
Supporting institutions in evaluating creditworthiness, investment risk, counterparty risk and portfolio exposure.
- **Portfolio and Risk Management**  
Developing competencies in asset allocation, investment diversification, risk-return balances and performance evaluation.
- **Insurance Risk Management and Processes**  
Understanding underwriting risks, claims exposure, solvency issues and regulatory implications.

##### **4.5 Internal Control, Audit and Compliance**

- **Corporate Risk Management and Internal Control / Audit Management**  
Strengthening compliance frameworks, internal control processes, monitoring systems and audit-based oversight.
- **Risk Management and Post Entry Audit**  
Building capacity to detect, assess and prevent financial and operational irregularities through effective post-entry review mechanisms.

## **5. Expected Institutional Outcomes**

By participating in these programmes, Ministries and agencies can expect:

- Stronger governance and accountability within pension and insurance systems.
- Improved sustainability of retirement schemes and social-security funds.
- Enhanced accuracy and transparency in pension and insurance accounting.
- Effective internal control, compliance and auditing processes.
- Better management of investment portfolios and reduced exposure to financial risks.
- Robust enterprise risk-management frameworks aligned with global standards.
- Improved communication of risks to Boards, stakeholders and the public.
- Reduced institutional vulnerabilities through stronger operational and financial risk safeguards.

Collectively, these outcomes enhance the performance, credibility and resilience of national systems tasked with securing the financial well-being of citizens.

## **6. Target Beneficiaries**

The programmes are designed for officers from:

- Ministries of Finance, Labour, Public Service, Planning and Social Development
- Pension Funds and Retirement Benefit Administrators
- Social Security Institutions
- Insurance Regulators and State Insurance Corporations
- Public Financial Management Units
- Internal Audit and Risk Departments
- Investment and Portfolio Management Units
- Public Enterprises, Parastatals and State-Owned Entities
- Boards and oversight committees responsible for pension and insurance governance

This proposal presents a targeted, relevant and impactful set of programmes designed to strengthen the governance, financial soundness and operational efficiency of pension systems, insurance entities and risk-management structures across African Ministries and public institutions.

By nominating participants, institutions reinforce their commitment to building accountable, resilient and sustainable systems capable of protecting national resources and ensuring long-term financial security for citizens.

**RISK, INSURANCE & PENSION ADMINISTRATION PROGRAMMES**

CODE	COURSE	DURATION	JAN 2026 – JAN 2027
RIP01	Management of Pensions and Social Security	10 Days	05 Jan – 09 Jan 2026 29 Jun – 03 Jul 2026 09 Nov – 13 Nov 2026 14 Dec – 18 Dec 2026
RIP02	Retirement Schemes & Insurance Management	15 Days	05 Jan - 23 Jan 2026 02 Mar - 20 Mar 2026 02 Nov - 20 Nov 2026 30 Nov – 18 Dec 2026 04 Jan – 22 Jan 2027
RIP03	Pension Accounting	15 Days	12 Jan – 30 Jan 2026 08 Jun – 26 Jun 2026 26 Oct - 13 Nov 2026 28 Dec – 15 Jan 2027
RIP04	Reinsurance Accounting	10 Days	12 Jan – 23 Jan 2026 13 Jul – 27 Jul 2026 16 Nov – 27 Nov 2026 11 Jan – 22 Jan 2027
RIP05	Insurance Accounting	15 Days	05 Jan – 23 Jan 2026 01 Jun - 19 Jun 2026 02 Nov - 20 Nov 2026 11 Jan – 29 Jan 2027
RIP06	Risk Management Principles and Practices	5 Days	12 Jan - 16 2026 26 Oct - 30 Oct 2026 07 Dec – 11 Dec 2026 04 Jan – 08 Jan 2027
RIP07	Risk Assessment and Management	5 Days	12 Jan – 16 Jan 2026 09 Mar - 13 Mar 2026 02 Nov - 06 Nov 2026 14 Dec – 18 Dec 2026 11 Jan – 15 Jan 2027
RIP08	Risk Management and Credit principles	5 Days	05 Jan – 09 Jan 2026 27 Apr - 1 May 2026 09 Nov - 13 Nov 2026 18 Jan – 22 Jan 2027
RIP09	Applied Risk Communication for the 21st Century	5 Days	26 Jan - 30 Jan 2026 20 Apr – 24 Apr 2026 09 Nov – 13 Nov 2026 07 Dec – 11 Dec 2026 04 Jan – 08 Jan 2027
RIP10	Risk Governance- Engaging the Board	5 Days	05 Jan – 09 Jan 2026 27 Apr – 01 May 2026 23 Nov – 27 Nov 2026 14 Dec – 18 Dec 2026 18 Jan – 22 Jan 2027
RIP11	Portfolio and Risk Management	5 Days	26 Jan – 30 Jan 2026 16 Mar – 20 Mar 2026 09 Nov – 13 Nov 2026 14 Dec – 18 Dec 2026 04 Jan – 08 Jan 2027
RIP12	Insurance Risk Management and Processes	5 Days	12 Jan – 16 Jan 2026 16 Feb – 20 Feb 2026 16 Nov – 20 Nov 2026 30 Nov – 04 Dec 2026 18 Jan – 22 Jan 2027

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<b>CODE</b>	<b>COURSE</b>	<b>DURATION</b>	<b>JAN 2026 – JAN 2027</b>
RIP13	Risk Management an Post Entry Audit	5 Days	05 Jan – 09 Jan 2026 04 May – 08 May 2026 05 Oct – 09 Oct 2026 14 Dec – 18 Dec 2026
RIP14	Corporate Risk Management and Internal Control Audit Management	5 Days	05 Jan – 09 Jan 2026 28 Dec– 31 Dec 2026 04 Jan – 08 Jan 2027